



Fort Edmonton Foundation

Budget 2022 Presentation



HIGH LEVEL OVERVIEW OF BUDGET

Operation Budget

Revenue

Unrestricted Donations, \$345,000

Unrestricted Events \$240,000

Raffle \$100,000

Deferred Funds \$5,000

Interest Revenue \$35,000

Total Revenue \$730,000

Total Expenses \$472,800

Net Income \$257,200

Capital Budget

Revenue

Donations Capital Campaign \$1,080,000

Board/Committee Appeal \$65,000

Total Revenue \$1,145,000

Total Expenses \$321,965

Net Income \$823,035

**Target Expenses based on 33% of total Revenue allowed*

Total Net Income \$1,080,235

STRATEGY & OVERVIEW

- Increased Donation and Event Revenues
 - Increase Corporate Donations through 3rd Party Fundraisers
 - Grant Writer to increase submissions to Foundations
 - FEF Cares has a broad community and corporate appeal
 - Sponsorship cost recovery approach for all events
 - Building a legacy/memorial initiative
 - Adding an additional event and increasing online auctions and raffles
- Capital Budget Revenue Strategy based off:
 - \$135,000 in current Pledges 2022
 - \$425,000 in Prospect Naming Proposals
 - \$500,000 per Train Campaign
- Increased Labour Expense (additional FT or PT staff and grant writer (offset by grant))
- Increased costs to do events within the park
- Cost of Capital Campaign not included in budget. Once approved looking at \$2,175,000 to \$3,000,000 Revenue Goal and Expense line Items(in and out)

QUESTIONS?



**FORT
EDMONTON
FOUNDATION**